

Allocation results of IL-HTC 2023 Round 1 (sorted by number of priorities met, then by date & time of receipt by IDNR)

S-1 (workshop)					S-2 (electronic submittal)		S-3 (priority assertion & project expenditures)										IDNR Analysis											
NPS Project Number	Project Name	Project Street Address	Project City	Attendance	S-2 Date Stamp	IDNR Server Receipt ID	Priority #1		Priority #2		Priority #3		Priority #4		Priority #5		Q1	Q2	Q3	Eligible QREs (column Q3 or lesser of Q2 and Q1)	25% of Eligible QREs	25% of Eligible QREs up to \$3,000,000	Allocations from Previous Rounds	Allocation Total Available in this Round	Allocation Amount	Allocatable Amount in Excess of Available Allocation		
							Total Priorities Met	Asserted	Met	Asserted	Met	Asserted	Met	Asserted	Met	Asserted	Met	Estimated Pt2 or Pt3 QREs	Estimated QREs on/after 1/1/19								QREs on/after 1/1/19 from Cost Certification	
44417	Aledo Public High & Grade School	205 N. College Ave.	Aledo	x	2023-03-15 10:00:00.4835507	6	5	x	Y	x	Y	x	Y	x	Y	x	Y	\$12,001,683.00	\$12,001,683.00		\$12,001,683.00	\$3,000,420.75	\$3,000,000.00	\$0.00	\$7,500,000.00	\$3,000,000.00	\$0.00	
44839	Laramie State Bank	5200 W. Chicago Ave.	Chicago	x	2023-03-15 10:00:00.5616810	11	5	x	Y	x	Y	x	Y	x	Y	x	Y	\$13,973,842.00	\$13,973,842.00		\$13,973,842.00	\$3,493,460.50	\$3,000,000.00	\$0.00	\$4,500,000.00	\$3,000,000.00	\$0.00	
44997	Pioneer Savings and Trust Building	4000 W. North Ave.	Chicago	x	2023-03-15 10:00:00.4991766	7	4	x	Y			x	Y	x	Y	x	Y	\$18,270,000.00	\$18,032,633.00		\$18,032,633.00	\$4,508,158.25	\$3,000,000.00	\$0.00	\$1,500,000.00	\$1,500,000.00	\$1,500,000.00	
39624	Chicago and Northwestern Railway Building	226 W. Jackson Blvd.	Chicago	x	2023-03-15 10:00:00.2647842	1	3	x	Y	x	Y					x	Y	\$100,149,128.00		\$102,387,667.00	\$102,387,667.00	\$25,596,916.75	\$3,000,000.00	\$278,750.25	\$0.00	\$0.00	\$0.00	\$2,721,249.75
36611	Carson Pirie Scott and Co., Founders Dept. Store	814-820 La Salle St.	Ottawa	x	2023-03-15 10:00:00.3429150	2	3					x	Y	x	Y	x	Y	\$1,750,000.00	\$1,750,000.00		\$1,750,000.00	\$437,500.00	\$437,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$437,500.00
35905	Main Building (Armour Institute of Technology)	3300 S. Federal St.	Chicago	x	2023-03-15 10:00:00.4210468	3	3	x	Y					x	Y	x	Y	\$24,581,500.00	\$35,000,000.00		\$24,581,500.00	\$6,145,375.00	\$3,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000,000.00
42689	Fairview Sanatorium	905 N. Main St.	Normal	x	2023-03-15 10:00:00.5460541	9	3			x	Y			x	Y	x	Y	\$4,700,000.00	\$4,700,000.00		\$4,700,000.00	\$1,175,000.00	\$1,175,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,175,000.00
43724	Geo. T. Thatcher Drygoods & Leadmine Cigar Factory	300 S. Main St.	Galena	x	2023-03-15 10:00:00.5616810	10	3	x	Y			x	Y	x	N	x	Y	\$3,500,000.00	\$3,500,000.00		\$3,500,000.00	\$875,000.00	\$875,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$875,000.00
41216	Stahl House	603 S. Bench St.	Galena	x	2023-03-15 10:00:00.6085585	16	3	x	Y			x	Y	x	Y	x	Y	\$400,000.00	\$400,000.00		\$400,000.00	\$100,000.00	\$100,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100,000.00
35384	Kaskaskia Hotel	217 Marquette St.	LaSalle	x	2023-03-15 10:00:01.1085944	46	3					x	Y	x	Y	x	Y	\$28,000,000.00	\$28,000,000.00		\$28,000,000.00	\$7,000,000.00	\$3,000,000.00	\$674,558.00	\$0.00	\$0.00	\$0.00	\$2,325,442.00
41121	Urbana-Lincoln Hotel	300 S. Broadway Ave.	Urbana	x	2023-03-15 10:00:00.4679238	5	2					x	Y			x	Y	\$16,027,652.00	\$16,027,652.00		\$16,027,652.00	\$4,006,913.00	\$3,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000,000.00
																	<b>\$223,353,805.00</b>	<b>\$133,385,810.00</b>	<b>\$102,387,667.00</b>	<b>\$225,354,977.00</b>	<b>\$56,338,744.25</b>	<b>\$23,587,500.00</b>	<b>\$953,308.25</b>	<b>\$0.00</b>	<b>\$7,500,000.00</b>	<b>\$15,134,191.75</b>		

Notes:

Priority #1—The structure must be located in a county that borders a state with a historic income-producing-property rehabilitation credit (<https://dnrhistorical.illinois.gov/content/dam/soi/en/web/dnrhistorical/preserve/documents/il-htc-priority-1.pdf>).

Priority #2—The structure must have been previously owned by a federal, state, or local-governmental entity for no less than six months (<https://dnrhistorical.illinois.gov/content/dam/soi/en/web/dnrhistorical/preserve/documents/il-htc-priority-2.pdf>).

Priority #3—The structure must be located in a census tract that has a median family income at or below the Illinois median family income; data from the most recent 5-year estimate from the American Community Survey (ACS), published by the U.S. Census Bureau, shall be used to determine eligibility (<https://dnrhistorical.illinois.gov/content/dam/soi/en/web/dnrhistorical/preserve/documents/il-htc-priority-3.pdf>).

Priority #4—The qualified rehabilitation plan must include in the development partnership a Community Development Entity, a low-profit organization, or a not-for-profit organization, as defined by Section 501(c)(3) of the Internal Revenue Code (<https://dnrhistorical.illinois.gov/content/dam/soi/en/web/dnrhistorical/preserve/documents/il-htc-priority-4.pdf>).

Priority #5—The structure must be located in an area declared under the federal Robert T. Stafford Disaster Relief and Emergency Assistance Act as an Emergency Declaration (pursuant to Title V of the Act) or Major Disaster Declaration (pursuant to Title IV of the Act). The declaration must be no older than 3 years at the time of application (<https://dnrhistorical.illinois.gov/content/dam/soi/en/web/dnrhistorical/preserve/documents/il-htc-priority-5.pdf>).

IDNR based its priority concurrences on the documentation required in the instructions and provided with S-3 submittals.

Allocation announcement date: May 15, 2023