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COVENANT

between

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ILLINOIS HISTORIC PRESERVATION AGENCY

and

ST. IGNATIUS COLLEGE PREP

THIS AGREEMENT, made and entered into this 14 day of January, 1987 by and between the Illinois Historic Preservation Agency, hereinafter called the Agency; and St. Ignatius College Prep, hereinafter called St. Ignatius;

WHEREAS, the Illinois Historic Preservation Agency has transferred, awarded and paid to St. Ignatius an Illinois Heritage Grant in the amount of Thirteen Thousand Two Hundred and Fifty dollars (\$13,250.00) which sum was granted for the preservation of St. Ignatius College Prep, located at 1076 West Roosevelt Road, Chicago, Illinois.

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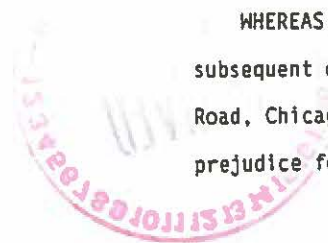
WHEREAS, this grant is used exclusively for the purpose and scope of work relating to the historic preservation of St. Ignatius College Prep, located at 1076 West Roosevelt Road, Chicago, Illinois, as specified in the application from St. Ignatius to the Illinois Historic Preservation Agency, as amended from time to time by the Agency and St. Ignatius;

WHEREAS, the historic preservation work accomplished under this grant is in accordance with the "Secretary of the Interior's Standards for Historic Preservation Projects" as evidenced in plans, specifications, detailed descriptions or other materials submitted to the Agency and in accordance with recommendations and standards set forth;

WHEREAS, a Covenant is required on a property receiving grant assistance whenever the owner and/or the project sponsor has accrued certain tangible benefits;

WHEREAS, if St. Ignatius College Prep, located at 1076 West Roosevelt Road, Chicago, Illinois, is made available through a rental arrangement to organizations other than St. Ignatius for various general public functions, St. Ignatius shall secure signed assurances from the renter stating that the renter shall not discriminate against individuals on the basis of race, creed, color, sex, age, handicap, or national origin while using the facility.

WHEREAS, the award to St. Ignatius does not preclude St. Ignatius or subsequent owners of St. Ignatius College Prep, located at 1076 West Roosevelt Road, Chicago, Illinois, from applying for, and being considered without prejudice for state and federal funds as may be necessary to preserve fully



St. Ignatius College Prep, located at 1076 West Roosevelt Road, Chicago, Illinois, provided that subsequent project undertakings shall in no way duplicate work accomplished under this award;

NOW THEREFORE, in consideration of the mutual advantages resulting from the respective obligations assumed under this AGREEMENT:

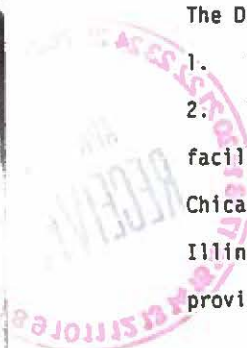
St. Ignatius Agree(s):

1. To maintain financial and administrative records pertaining to this grant award for at least three (3) years following the completion of all project work conducted under this grant, or until all claims and audit findings involving the project have been resolved;
2. To comply with the requirements of the Illinois Historic Preservation Agency and assume the cost of continued maintenance and repair of the property so as to preserve the architectural, historical, or archaeological integrity of the property for the specified period of time in order to protect and enhance those qualities that made the property eligible for listing on the National Register of Historic Places.
3. St. Ignatius agrees that when the Property is not clearly visible from a public right-of-way or includes interior work assisted with Illinois Heritage grant funds, the Property will be open to the public no less than 12 days a year on an equitably spaced basis and at other times by appointment. Nothing in this agreement will prohibit St. Ignatius from charging a reasonable nondiscriminatory admission fee, comparable to fees charged at similar facilities in the area. St. Ignatius further agrees that when the Property is not open to the public on a continuing basis, and when the improvements assisted with Illinois Heritage grant funds are not visible from the public way, notification will be published in newspapers of general circulation in the community area in which the Property is located giving dates and times when the Property will be open to the public. Documentation of such notice will be furnished annually to the State Historic Preservation Officer during the term of the agreement.

The Department Agrees:

1. To make periodic inspections of the site and facilities;
2. To recommend normal and routine preventive care of those areas and facilities of St. Ignatius College Prep, located at 1076 West Roosevelt, Chicago, Illinois, affected by this historic preservation grant; and the Illinois Historic Preservation Agency may proceed to enforce this provision through appropriate legal action.

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THIS AGREEMENT SHALL BE IN FORCE from January 1, 1987 until December 31, 1996, and shall be recorded in the Office of the Recorder of Deeds of Cook County, Illinois, against the land whose legal description is as follows:

PARCEL 2 - OWNED BY ST. IGNATIUS COLLEGE (NOW ST. IGNATIUS HIGH SCHOOL)

Lots 33 to 62 inclusive in Crane and Wesson's Subdivision of Blocks 27 and 28 in Canal Trustee's Subdivision of the Southeast 1/2 of Section 17, Township 39 North, Range 14 East of the 3rd Principal Meridian together with all vacated alleys adjoining aforesaid lots; the East 1/2 of vacated street lying West of and adjoining aforesaid lots (as per council order passed July 25, 1870); the West 1/2 of vacated Aberdeen Street, as per ordinance passed May 26, 1965 and recorded July 15, 1965 as Document No. 19527311, lying South of the North line of aforesaid Lot 62 extended East 20 feet and North of the Southeasterly line of the northerly 1/2 of vacated 12 foot alley (as originally laid out) lying southeasterly of aforesaid lots 39, 41 and 43; the Northwesterly 1/2 of aforesaid vacated alley as per aforesaid Document No. 19527311, lying southeasterly of Lots 39, 41 and 43 and its prolongation Southwesterly to the centerline of the 10 foot vacated alley lying east of aforesaid Lot 38 and its prolongation North as per aforesaid Document No. 19527311; the West 1/2 of the vacated 10 foot alley lying East of aforesaid Lot 38 and its prolongation North to its intersection with the original centerline of the aforesaid vacated alley lying southeasterly of aforesaid Lots 39, 41 and 43 and the South 1/2 of West 11th Street, vacated by ordinance passed November 12th, 1971 and recorded February 1, 1972 as Document No. 21793424, lying East of West line of East 1/2 of aforesaid vacated street lying West of Lot 55 and its prolongation North 20 feet and West of the East line of the West 1/2 of aforesaid vacated Aberdeen Street extended North 20 feet in Cook County, Illinois. Also

PARCEL 3

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Lots 27, 28 and 29 in G. W. Clarke's Subdivision of Block 24 in Canal Trustee's Subdivision in aforesaid Southeast 1/2 of Section 17, in Cook County, Illinois.

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ACCORDINGLY, the parties have executed this agreement on the day and year first written above.

ILLINOIS HISTORIC PRESERVATION AGENCY

Michael Devine

Michael Devine

Witness:

John J. Schmitt

Notary Public Seal

NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXPIRES MAY 15, 2007
ISSUED JANU 11, 2004 NOTARY AGENCY

Bradley M. Schaeffer, S.J.

for the St. Ignatius College Prep

Bradley M. Schaeffer, S.J.
Acting President

Witness:

Notary Public Seal

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COUNTY RECORDER'S SEAL

Prepared by:
Illinois Historic Preservation Agency
Grants Management Section
Old State Capitol
Springfield, Illinois 62701

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