

AGREEMENT
BETWEEN
ILLINOIS DEPARTMENT OF CONSERVATION
AND
HARRIS TRUST AND SAVINGS BANK, TRUSTEE

25898832

THIS AGREEMENT, made and entered into this 9th day of JUNE, 1981, by and between the Illinois Department of Conservation, hereinafter called the Department, and the Harris Trust and Savings Bank, as Trustee under Trust Number 39262 and not individually, hereinafter called the Trustee;

WHEREAS, the Department has transferred, awarded and paid to the Trustee an historic preservation annual program grant in the amount of Sixty-eight Thousand, Four Hundred Eighty-three Dollars and Thirty-six Cents (\$ 68,483.36) which sum was granted to the Department by the United States Department of the Interior for preservation of the Gold Coast Historic District: Patterson/McCormick Mansion, in Chicago, Cook County, Illinois, under the provisions of the National Historic Preservation Act of 1966 (P.L. 89-665) as amended;

WHEREAS, this grant is used exclusively for the purpose and scope of work relating to the historic preservation of Gold Coast Historic District: Patterson/McCormick Mansion as specified in the application from the Department to the United States Department of the Interior, as amended from time to time by the Department and the Trustee;

WHEREAS, the historic preservation work accomplished under this grant is in accordance with the "Secretary of the Interior's Standards for Historic Preservation Projects" as evidenced in plans, specifications, detailed descriptions or other materials submitted to the Department and to the United States Department of the Interior, and in accordance with recommendations and standards set forth;

WHEREAS, the award to the Trustee does not preclude the Trustee or subsequent owners of the Gold Coast Historic District: Patterson/McCormick Mansion from applying for, and being considered without prejudice for federal grants as may be necessary to preserve fully the Gold Coast Historic District: Patterson/McCormick Mansion except that no duplication shall exist in the work;

NOW THEREFORE, in consideration to the mutual advantages resulting from the respective obligations assumed under this AGREEMENT:

The Trustee Agrees:

1. To maintain financial and administrative records pertaining to this grant award for at least three (3) years following the completion of all project work conducted under the grant, or until an audit of the records has been accomplished;
2. To assume the cost of continued maintenance and repair of the property so as to preserve the architectural, historical, or archaeological integrity of the property for the specified period of time in order to protect and enhance those qualities that made the property eligible for listing on the National Register of Historic Places;

The Department Agrees:

1. To report to the United States Department of the Interior when any part of this agreement and its covenants as it relates to the Federal administration of the grant, are not satisfied so that appropriate action may be taken;

25898832

2. To make periodic inspections of the site and facilities;

3. To recommend normal and routine preventative care of those areas and facilities of the Gold Coast Historic District: Patterson/McCormick Mansion affected by this historic preservation grant; and the Department may proceed to enforce this provision through appropriate legal action.

THIS AGREEMENT SHALL BE EFFECTIVE for a period of Fifteen (15) years from the date of project completion, February 3, 1981 through February 2, 1996, and shall be recorded in the Office of the Recorder of Deeds of Cook County, Illinois, against the land whose legal description is as follows:

Exoneration provision restricting any liability of Harris Trust and Savings Bank, stamped on the reverse side hereof, is hereby expressly made a part hereof.

ACCORDINGLY, the parties have executed this agreement on the day and year first written above.

ILLINOIS DEPARTMENT OF CONSERVATION

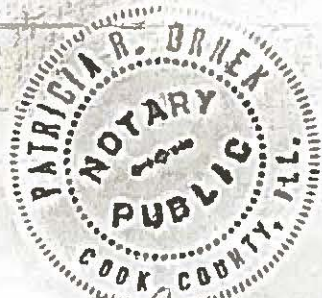
David Kenney

25898832

Witness:

Maurine E. Richter

Notary Public Seal



Witness:

Patricia R. Ornek

Notary Public Seal

My Commission Expires March 27, 1985

HARRIS TRUST AND SAVINGS BANK, as TRUSTEE under its Trust No. 39262 and not individually.

By

[Signature]
VICE PRESIDENT
HARRIS TRUST AND SAVINGS BANK
CHICAGO

11/10